

Peabody Retirement Board

PERAC Approval Date	Regulation Number	Investment Regulation/Supplemental Regulation
August 8, 2001	16.08	In accordance with Investment Guideline 99-2, the Peabody Retirement Board is authorized to modify its large cap equity mandate with Freedom Capital Management by transferring assets from a separately managed account to a commingled fund, the Freedom Equity Style Fund. Freedom has been the system's large cap equity manager since 1985 and this change involves no revision of benchmark or strategy while accomplishing a reduction in fees.
August 1, 2001		<p>In accordance with PERAC Investment Guideline 99-2, the Peabody Retirement Board is authorized to make two modifications to existing investment mandates.</p> <p>First, the system's large cap value equity mandate with Freedom Capital Management is being transferred from a separate account to a commingled fund, the Freedom Large Cap Value Fund.</p> <p>Second, the system's fixed income mandate with Freedom Capital Management is being transferred from a separate account to a commingled fund. Also, the mandate itself is being modified from a "core" to "core plus" strategy. The new fund is the Freedom Capital Core Plus Fixed Income Fund.</p>